Record of officer decision

Decision title:	Grant of new short term tenancy in respect of Unit 51 Maylords
	Shopping Centre, Hereford
Date of decision:	18 November 2020
Decision maker:	Assistant Director Technical Services
Authority for delegated decision:	The Economy and Place Directorate's scheme of delegation dated 04.11. 2020 (line 54) gives the Assistant Director Technical Services the authority to take the decision
Ward:	Central
Consultation:	Cabinet Member for Assets, Contracts and Procurement supports occupation of vacant units in order to mitigate costs, and increase the vitality of the shopping centre.
Decision made:	Approve grant of a short term lease in respect of unit 51 Maylords Shopping Centre to Cult Vintage
Reasons for decision:	 The Maylord Orchard Shopping Centre is now owned outright by the council as a strategic asset in the centre of Hereford. The Shopping Centre comprises multiple retail units some of which a number have been vacant for some time and it is important that occupation levels are increased so that the holding costs incurred by the Council are mitigated. The letting will mitigate costs in terms of business rates and standing charges that the council will otherwise pay The proposed tenant is a local business and the letting has been recommended by the council's managing agent Montagu Evans. The terms agreed are for a short term let for retail purposes with the tenant to be responsible for payment of rent, business rates, utilities and internal repairs. The tenancies at the Shopping Centre will not prohibit that council from undertaking development at a future date.
Highlight any associated risks/finance/legal/equality considerations:	, , , , , , , , , , , , , , , , , , ,

Details of any alternative options considered and rejected:	The decision being sought is to let the unit, the alternative is to leave it vacant which is not desirable.
Details of any declarations of interest made:	None

Signed..... Date: 18 November 2020 Assistant Director Technical Services